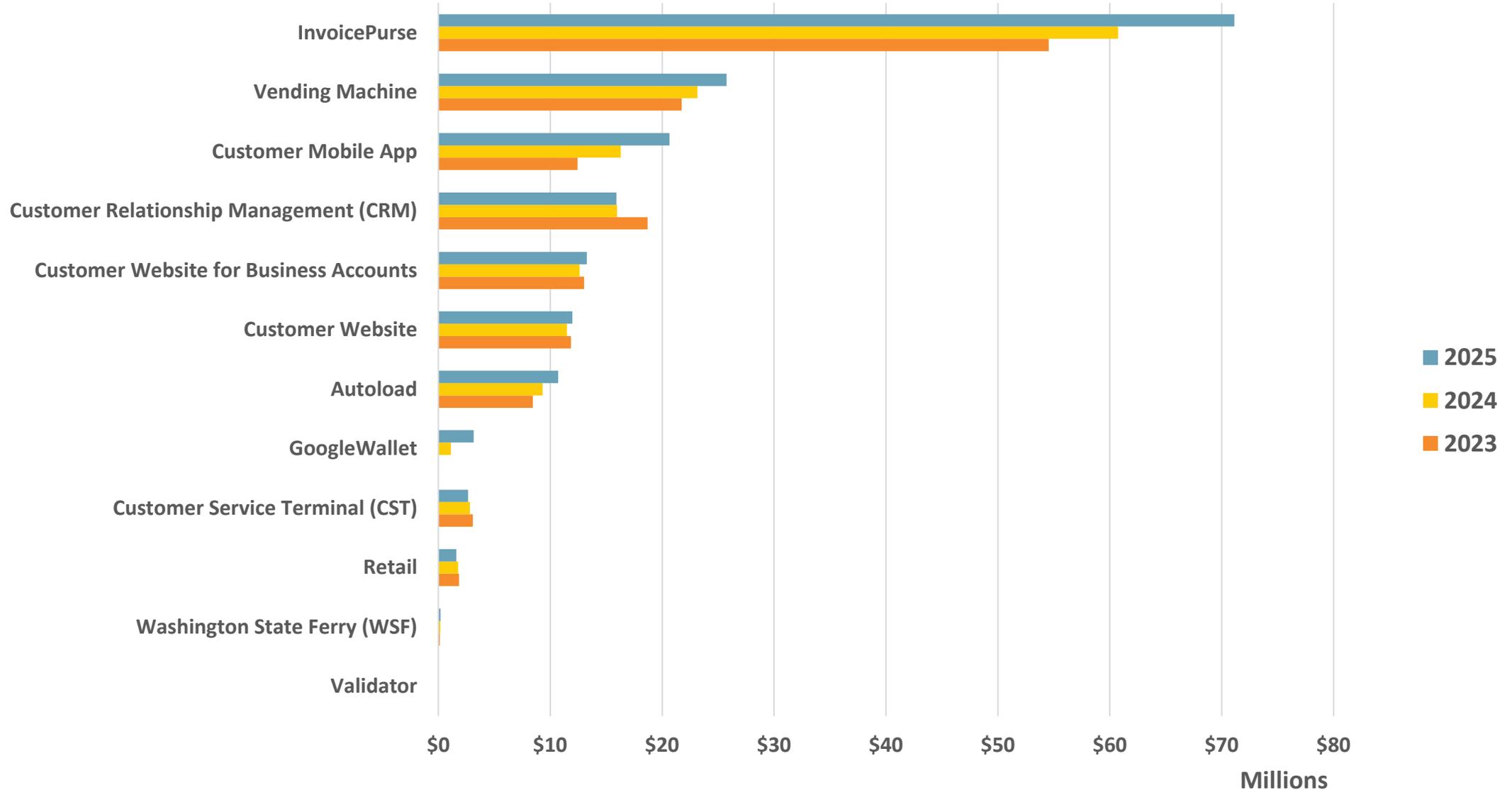




2025 Year End Financial Review (preliminary)

1/21/2026

2025 Sales = \$177M*, 13.8% over 2024



*Adjusted for Legacy goodwill transfer and price decrease of the annual subsidized passes

2025 Sales

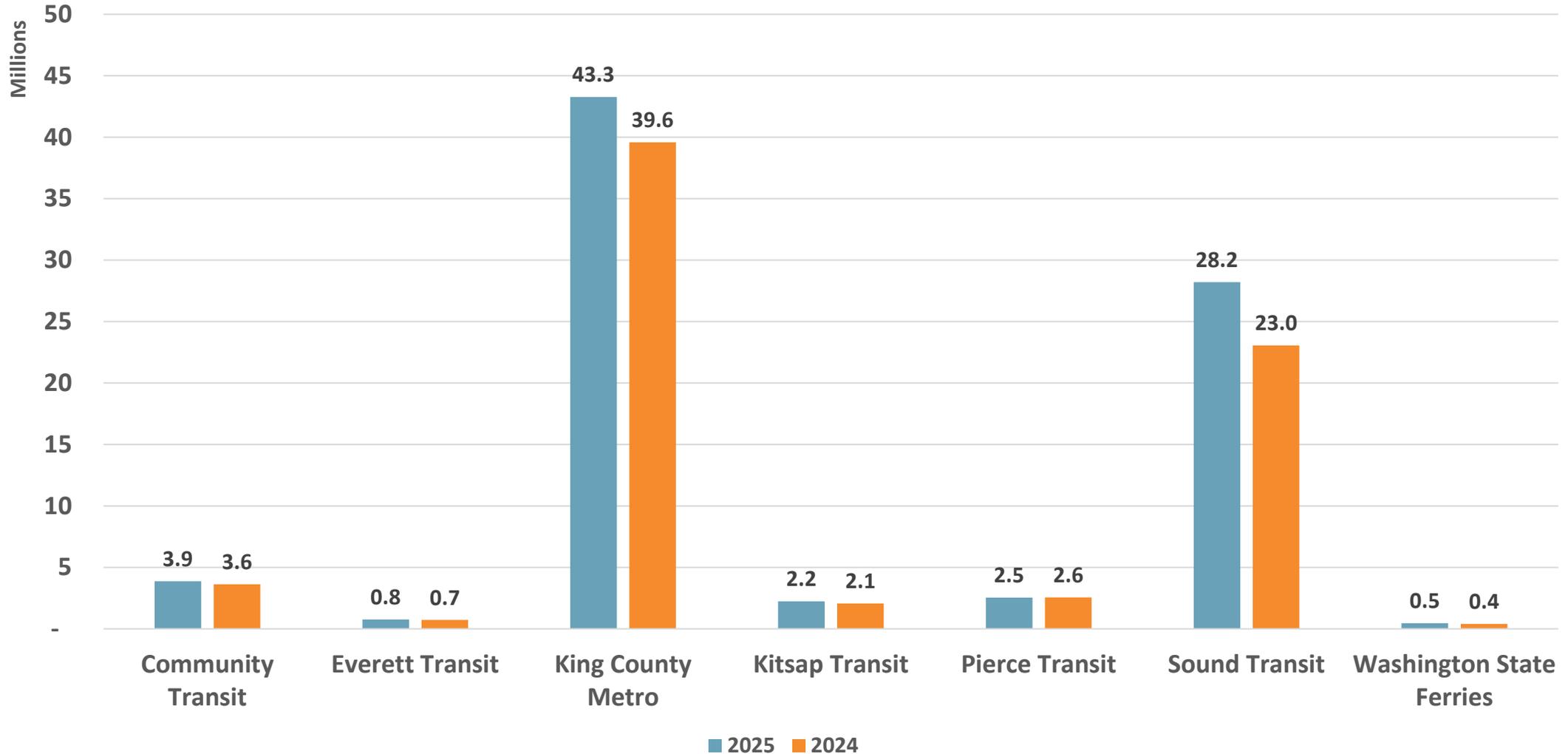


- Ridership growth = 13% over PY
- Business accounts account for 57% of total sales
- Google wallet (179%) and Customer Mobile App (27%) have the highest increases YoY.
 - Google wallet launched June 2024, 2025 first full year of sales
- Invoice payment method- 52% of total sales (increased 13% over PY)
- Credit Card payment method- 41% of total sales
 - Increased 16.4% over PY
 - 4.3 million credit card transactions (22% increase over PY)

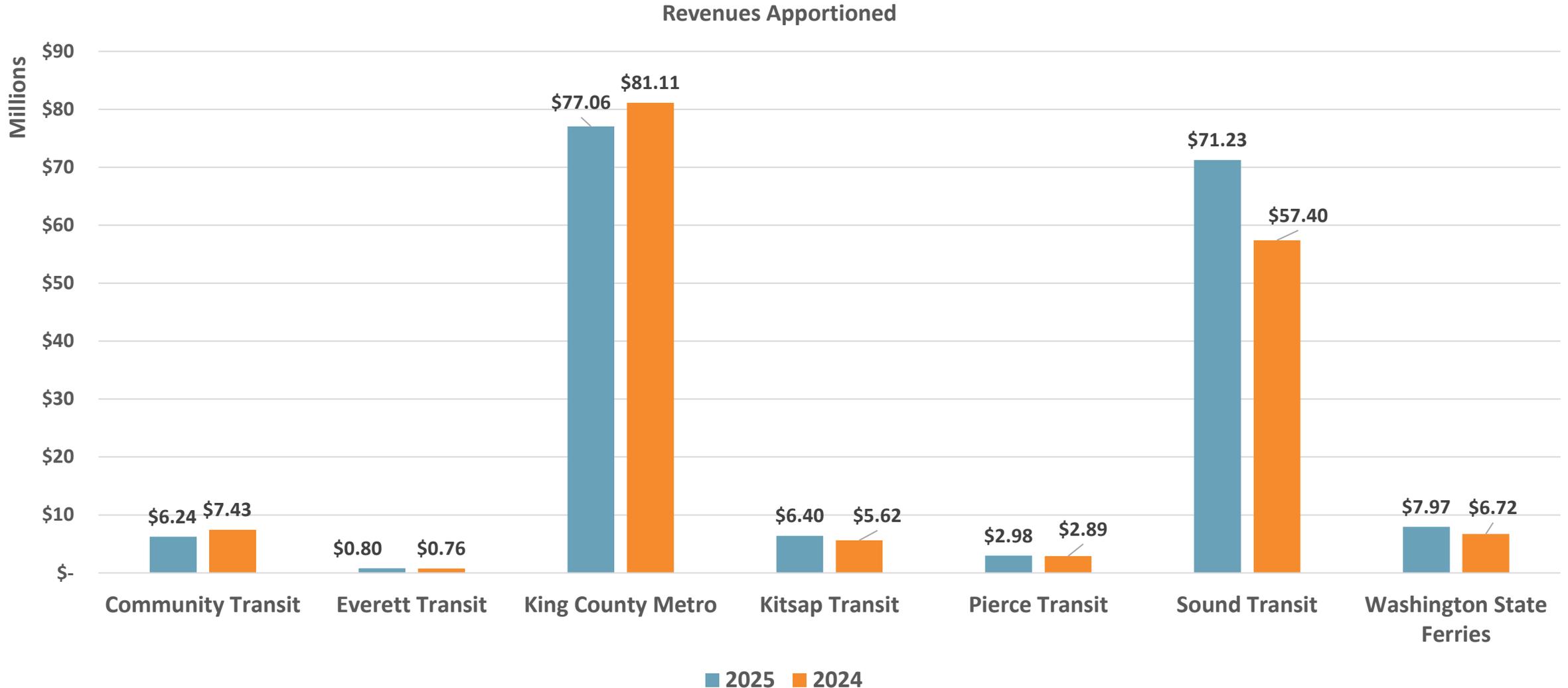
2025 vs 2024 Ridership



2025 vs 2024 Ridership



2025 Revenues Apportioned = \$173M



Ridership and Revenues changes



	Ridership 2025 vs 2024	Revenues 2025 vs 2024	Adjusted *
Community Transit	7%	-16%	
Everett Transit	6%	5%	
King County Metro	9%	-5%	9%
Kitsap Transit	8%	14%	
Pierce Transit	-1%	3%	
Sound Transit	22%	24%	
Washington State Ferries	16%	19%	
	13%	7%	14%

*Adjusted for price decrease of the annual subsidized passes

2025 Revenues Apportioned



- Business account recoveries of \$584K of previously reserved for bad debt accounts
- Revenue growth consistent with ridership growth with the following exceptions
 - Community Transit- Implementation of LIFT fare, decrease of RRFP fare and the elimination of commuter bus service
 - Metro- Adjusting for Annual Subsidized passes
 - Kitsap Transit- Fare increases and elimination of Epurse transfers
 - Pierce Transit- Recovery of Business Account bad debt

2025 Regional Expenses



	<u>Actuals</u>	<u>Budget</u>
2025 Regional Expenses	14,512,661	17,925,442
2024 Regional Expenses	13,730,776	17,321,185
Increase	5.69%	3.49%
2025 Ridership	81,340,622	76,465,364
Cost per Boarding	0.18	0.23
Costs to collect ORCA fares*	8.4%	9.3%

*Doesn't include Vending Machine maintenance for the Sound Transit network paid by ST



Friendly. Practical. Trustworthy.